



OUR REF: GH/EB/GFW/Renewal

October 2008

Dear Policyholder

Revision in WorkMedic Group Insurance Plan

With reference to the attached Renewal Invitation, we once again thank you for entrusting your WorkMedic Group Insurance Plan with NTUC Income.

Please be informed we will be revising the premium rates with effect from 1st January 2009. This revision is necessary in order for us to keep up with the rising medical costs. In addition, we have also enhanced your WorkMedic insurance plan by including a S\$3,000 death benefit as part of the insurance cover.

(1) Premium Rate

The revised premium rates (excluding GST) are as follows:

(i) Subject to a maximum sum of S\$5,000 per disability, without Co-insurance & Deductible

Group Size	Premiums (S\$) without a 12-months waiting period	Premiums (S\$) with a 12-months waiting period
1-5	71	53
6-20	64	48
21-50	58	44
51-200	53	41
201-500	51	39
>500	45	34

(ii) Subject to a max sum of S\$5,000 per disability, with 10% Co-insurance & S\$500 Deductible, whichever is higher.

Group Size	Premiums (S\$) without a 12-months waiting period	Premiums (S\$) with a 12-months waiting period
1-5	55	42
6-20	50	38
21-50	45	35
51-200	42	32
201-500	40	31
>500	35	27

(2) Policy Administration

Named basis	<ul style="list-style-type: none">• For insured size ranging from 1 to 20• Please inform NTUC Income if an employee (e.g: Name, FIN No., Date of Birth) leaves or joins the company.• Pro-rating of premium refund/billing will be applicable
Unnamed basis	<ul style="list-style-type: none">• For insured size ranging from 21 to 50• If there is an net increase or decrease of insured, please inform NTUC Income on the number of movements. Pro-rating of premium refund/billing will be applicable.• During the policy term, policyholder needs NOT inform NTUC Income on the movement of their members if the total number of outgoing employees is replaced with an equivalent number of new employees within 30 days, i.e. total number of insureds covered under the policy remain unchanged.
Headcount basis	<ul style="list-style-type: none">• For insured size 51 and above• Employer is required to send us the employees listing at the beginning and end of each policy year.• Any premium adjustments will be done at the end of the policy year.

In the meantime, please feel free to contact your Financial Consultants / Account Manager or our Healthcare Hotline at 6332 1133 if you require any clarification or assistance. Alternatively, you can email us at healthcare@income.com.sg.

Yours faithfully,



Lee How Teck (Ms)
Senior Vice President & General Manager
Group & Health